

Business Savings Accounts

Business Savings

Managing cash reserves is a vital strategy for all businesses. Our business savings programs allow you to shift surplus funds from your checking account, so your money earns interest while remaining accessible.

ACCOUNT	TRANSACTION LIMITS	MINIMUM OPENING DEPOSIT	BALANCE REQUIRED/ FEES ASSOCIATED	INTEREST
Business Life Money Market	No more than six preauthorized withdrawals, automatic or telephone transfers, checks, drafts and debit card or other similar transactions per month. Minimum check amount is \$500. Excess withdrawals are \$25.00 each.	\$2,500	\$2,500 minimum \$25 monthly fee if below	Yes – Based on collected balance, accrued daily, compounded and credited monthly
Business Life Savings	No more than six preauthorized withdrawals, automatic or telephone transfers, drafts and debit card or other similar transactions per month. (add'l restrictions may apply.) 45 deposited items per quarter (\$0.25 excess fee per item).	\$250	\$250 minimum \$9 quarterly fee if below	Yes – Based on collected balance, accrued daily, compounded and credited monthly